DataServ

AP Automation is Transformative for Business

And How Delaying Automation is Holding You Back

Risks of Delaying AP Automation

Staffing Challenges

The lack of resources and the burden of manual, time-consuming tasks can make employers unappealing to potential candidates.



Data Integrity

Manual data entry puts processes at risk of fraud, turnover, the inability to scale, creating duplicate payments, making late payments, and more. It can also hinder your continuous process improvement (CPI), limiting your operational success. With AP automation, you're able to do more with less.

EXIT→

Stalled Innovation

Too many manual processes overwhelm workers and hold them back from innovation. It can also negatively affect vendor relationships and the overall supply chains. Tasks like validating supplier details and matching POs to invoices are tedious, time-consuming tasks that are easily automated, taking a monotonous burden off your employees.



How AP Automation Benefits Business



Reduce Teams' Workload

- Allow AP to process more invoices with the same team or less staff
- Absorb retirements or hiring freezes or expand the business without hiring new staff
- Increase job satisfaction by allowing processors to focus on high-value tasks
- Operate leaner and more efficiently.

Attract and Retain Digital Natives

Tech-savvy employers who embrace digital transformation are more likely to attract and retain the future workforce.





Improves Data Accuracy

- Capture data from invoices
- Employs Intelligent OCR + Human Validation before you ever see the invoice or its data
- Eliminate the need for manual entry
- Leverages AI technology to cut down inefficiencies
- Ensures 99.9% clean data
- Intelligent Vendor Capture utilizing Al-based learning from all DataServ clients to increase accuracy in vendor selection

Single Data Stream

- Eliminates the need for multiple technologies and processes, keeping all invoices and associated data in one place
- Reduces the risk of errors and lost invoices
- Converts any invoice format or document type into a normalized, standardized data stream
- Provides a comprehensive view of financial data in real time
- Speeds up the process for greater visibility and improved planning capability





Scale Quickly and Efficiently

- Easily execute acquisitions or expand without adding staff
- Increase operational efficiency
- Provide better visibility into financial data
- Quickly gain control of newly acquired liabilities

Increase Profitability

- More invoices per month per AP Processor
- Control freight and surcharge overages,
 eliminate duplicate and fraudulent invoices
- Reduce the cost of production delays by improving supply chain relationships



Finding the AP Automation Solution That Works For You

Investing in AP automation can provide businesses with numerous benefits, including increased efficiency, accuracy, and cost savings. DataServ's portfolio of solutions helps companies automate their AP processes, including invoice processing, payment processing, and vendor management. As a result, businesses will reduce manual errors and improve visibility into their financial data.



